



ZCCM Investments Holdings Plc
Incorporated in the Republic of Zambia

REQUEST FOR EXPRESSIONS OF INTEREST (EOI) FOR THE APPOINTMENT OF THE TRANSACTION ADVISORY TEAM FOR THE EURONEXT LISTING UPGRADE – TENDER NO.: ZCCM-IH/004/2021

1. INTRODUCTION

ZCCM Investments Holdings Plc (“ZCCM-IH” or the “Company”) is an investment holding company with diversified interests in mining, energy, property and other sectors of the Zambian economy.

The Zambian Government (“GRZ”) directly holds 17.25% of the shares in ZCCM-IH and 60.28% indirectly through Industrial Development Corporation (“IDC”), an investment company wholly owned by the Zambian Government. With the remaining 22.47% being held by institutions and individuals. The geographical spread of the minority shareholders, who number around 3,000, covers Europe, Africa, the Caribbean, Australia, Asia and the USA.

2. BACKGROUND

ZCCM-IH is currently listed on the following three (3) stock exchanges:

- i. A primary listing on the Lusaka Securities Exchange (“LuSE”), having listed on 24 January 1996;
- ii. A secondary listing on the London Stock Exchange (“LSE”), having listed on 29 June 1970; and
- iii. A secondary listing on Euronext, Paris, having listed in October 1970.

The Company's shares are split across the three (3) exchanges as follows:

Description	Total Shares	%
Euronext	10 619 577	6.60
LuSE	52 961 346	32.94
LSE	218 090	0.14
GRZ – Class A Shares	96 926 669	60.23

Reconciling Balance	(1 512)	
Totals	160 800 286	100.00

Majority of the listed ZCCM-IH shares are listed on the LuSE, however, significant share trading activity takes place on the Euronext. Currently, ZCCM-IH share activity on all 3 exchanges has been plagued with illiquidity and a decreasing or stagnant stock price despite a positive turnaround in the Company's earnings.

In an effort to restructure ZCCM-IH's stock exchange listings to enhance shareholder value, increase its visibility in the stock markets and thereby trading activity on its secondary exchange listings, the Board of ZCCM-IH approved the upgrading of the listing of the ZCCM-IH shares on the Euronext Stock Exchange from the Access tier to the Growth tier ("the Transaction").

Therefore, ZCCM-IH requires the services of an Advisory firm to successfully upgrade its listing on Euronext Access to Euronext Growth.

3. OBJECTIVE OF THE ASSIGNMENT

The Transaction Advisory Firm's key objectives will be to:

- i. To advise on the listing upgrade methodology; and
- ii. To actualize the listing upgrade in a manner consistent with all applicable rules and regulations.

ZCCM-IH now wishes to engage a Consulting firm for the Euronext Listing Upgrade.

ZCCM-IH now invites eligible consultants to indicate their interest in providing the above services. Interested firms must provide information to demonstrate that they are qualified to perform the services (brochures, description of similar assignments, experience in similar conditions etc.)

Interested consultants may obtain further information at the address below during office hours between 08:00 - 13:00 hours and between 14:00 – 17:00 hours local time from Monday to Friday.

A consultant will be selected using **Quality Cost Based Selection (QCBS)** method. Interested consultants must submit Interested firms must submit one (01) original and three (03) **hard copies** of the Expression of Interest (EOIs) to the address below no later than **Wednesday 10th February 2021**.

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