SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER



COPPERBELT ENERGY CORPORATION PLC ("CEC")

[Incorporated in the Republic of Zambia]

Company registration number: Share Code: ISIN: Authorised by 119970039070 CEC ZM0000000136 Julia C Z Chaila – Company Secretary

SPONSOR



Stockbrokers Zambia Limited [Founder Member of the Lusaka Securities Exchange] [Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 18 January 2022



Copperbelt Energy Corporation Plc [Incorporated in the Republic of Zambia] Company registration number: 119970039070 Share Code: CEC ISIN: ZM0000000136 ["CEC" or "the Company"]

MARKET ANNOUNCEMENT

- ISSUANCE OF SI NO. 94 OF 2021 and REVOCATION OF SI NO. 24 OF 2021

In accordance with Section 3.4(b) of the Lusaka Securities Exchange Listings Requirements ("LuSE Listings Requirements"), the Board of Directors of Copperbelt Energy Corporation Plc ("CEC" or the "Company") informs shareholders of the Company and the market that CEC has become aware of the issuance, on 29th December 2021, of Statutory Instrument No. 94 of 2021 (SI No. 94 of 2021), the Electricity (Common Carrier) (Declaration) (Revocation) Order, by the Minister of Energy, Honourable Peter Chibwe Kapala, MP.

SI No. 94 of 2021 revokes Statutory Instrument No. 24 of 2021 (**SI No. 24 of 2021**), the Electricity (Common Carrier) (Declaration) Regulations, which declared CEC's transmission and distribution lines as Common Carrier. SI No. 24 of 2021 effectually re-declared CEC's lines as Common Carrier following the quashing of **SI No. 57 of 2020** by the High Court, after the successful Judicial Review application by the Company.

CEC is pleased with the development, which reinstates and protects the Company's property and commercial rights to manage its assets and business, to negotiate the terms and conditions for the use of its infrastructure and to safeguard its contractual rights. The Company reiterates its commitment to working closely with all stakeholders in furtherance of the best interest of the electricity sector and the Zambian economy.

By Order of the Board

Julia C Z Chaila Company Secretary

Issued in Lusaka, Zambia on 18 January 2022

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	Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka
STOCKBROKERS ZAMBIA LIMITED	Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

Fist Issued on 18 January, 2022