



REQUEST FOR EXPRESSIONS OF INTEREST (EOI) FOR AN EQUITY INVESTMENT IN LIMESTONE RESOURCES LIMITED

1. Introduction

ZCCM Investments Holdings PLC (“ZCCM-IH” or the “Company”) is an investment holding company with significant interests in the Zambian mining industry. ZCCM-IH also has exposure to the financial services, energy and real estate sectors.

The Company has a primary listing on the Lusaka Securities Exchange, and secondary listings on the Paris Euronext and London Stock Exchanges.

The Zambian Government (GRZ) directly holds 17.25% shares in ZCCM-IH through the Ministry of Finance, and 60.28% indirectly through the Industrial Development Corporation (IDC), an investment company wholly owned by the Zambian Government. The remaining 22.47% is held by various institutional and individual shareholders. The geographical spread of the minority shareholders, who number around 4300, covers over 29 countries in Europe, Africa, the Caribbean, Australia, Asia and the USA.

2. Expression of Interest

ZCCM-IH invites Expressions of Interest (EOI) from local and international companies wishing to be preregistered to tender for an equity investment in Limestone Resources Limited (LRL), a company formed as a result of the restructuring of Ndola Lime Company Limited (NLC) in 2020.

LRL is currently a wholly owned subsidiary of ZCCM-IH. The core business of LRL is the mining and processing of limestone from the Ndola site inherited from NLC into various lime products primarily, industrial quicklime, hydrated lime, agriculture lime and fluxstone. The main customers of LRL are domestic mining companies and other industrial customers as well as the regional export market. LRL's limestone quarry has an economic measured reserve of approximately 30 million metric tons.

The successful party will become a long-term shareholder in LRL, along with ZCCM-IH, and will collectively implement transformative technical and financial interventions to sustainably operate the company.

3. The Expression of Interest Process

The EOI is the first stage of a multi-stage tender process. The objective of the EOI process is to identify and pre-select bidding companies that are interested

in tendering for the investment and have suitable technical ability, financial capacity and proven experience, particularly with mining and processing of limestone or related products.

Please note that this is not an invitation to tender. Only qualified and shortlisted companies will be invited to submit a bid subject to ZCCM-IH's bidding procedures and conditions. The shortlisted companies will receive an official invitation to submit bids at a later stage through a detailed Request For Proposals (RFP).

ZCCM-IH is not committed contractually in any way to those applicants whose applications are accepted, until after execution of binding transaction documents approved by the Board of ZCCM-IH. The issue of this Request for EOI does not commit or otherwise oblige ZCCM-IH to proceed with any part or step of the process.

As part of the EOI, the following documents are mandatory:

- The name, physical and email address, telephone and fax numbers (if any) of the firm; and the names, titles, and contact details of at least two representatives of the firm to whom correspondence may be directed;
- Directors of the firm and their functional designations;
- Company registration documents of the firm;
- An organogram showing the firm's structure; and,
- A description of the firm's business activities and practical experience, specifically addressing the relevance to LRL's operations.

Note that ZCCM-IH reserves the right to contact applicants to enquire about missing documents and the right to compile shortlists according to the capacity of applicants and the number of compliant applications.

4. Submission

Deadline for submission of EOIs is 30th June 2022 at 12:00hrs.

Interested parties are encouraged to submit electronic pdf copies to

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Physical copies may be submitted to

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