

ZCCM INVESTMENTS HOLDINGS PLC Mining SMARTLY

PRESS STATEMENT

FOR IMMEDIATE RELEASE

Euronext Sanctioning Does not Entail Delisting

11th October 2022, Lusaka, Zambia: ZCCM-IH would like to clarify to the members of the public that the sanctioning of the Company as a result of the non-publication of the 2021 financial statements by or before 30 June 2022 is neither a suspension nor a delisting. Euronext (Paris) has transferred ZCCM-IH's listed shares to the Penalty bench/non-compliant issuers for breach of the requirements related to publication of financial statements.

Regarding the delay in the finalisation of the audited 2021 financial statements, this is as a result of the delay in the completion of the fair valuation of assets and liabilities related to the acquisitions of 90% shares of Mopani as of 31 March 2021. The fair valuation is a requirement as per International Financial Reporting Standards (IFRS) for incorporation in the 2021 financial statements.

For more details on the financial statement publication: please refer to the market announcement from this link: https://bit.ly/3VkQfNV.

End

Issued by:

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NOTE TO THE EDITOR:

ZCCM-IH is currently listed on the following three (3) stock exchanges under International Securities Identification Number (ISIN) ZM0000000037:

- i. A primary listing on the Lusaka Securities Exchange ("LuSE");
- ii. A secondary listing on the London Stock Exchange ("LSE"); and,
- iii. A secondary listing on Euronext Access, Paris.